CLAIMS:

X. A process for producing a lubricating oil basestock which comprises:

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(a) conducting a lubricating oil feedstock to a solvent extraction zone and under-extracting the feedstock to form an under-extracted raffinate wherein the extraction zone solvent contains water added in the amount from about 1 to about 10 vol.%, based on extraction solvent, such that the extraction solvent contains from 3 to 10 vol.% water;

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(b) stripping the under-extracted raffinate of solvent to produce an under-extracted raffinate feed having a dewaxed oil viscosity index from about 75 to about 105;

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hydroconversion zone and processing the raffinate feed in the presence of a non-acidic catalyst at a temperature of from 320 to 420° C, a hydrogen partial pressure of from 1000 to 2500 psig (7.0 to 17.3 mPa), space velocity of 0.2 to 5.0 LHSV and a hydrogen to feed ratio of from 500 to 5000 Saf/B (89 to 890 m³/m³) to produce a first hydroconverted raffinate;

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(d) passing the hydroconverted raffinate from the first hydroconversion zone to a second hydroconversion zone and processing the hydroconverted raffinate in the presence of a non-acidic catalyst at a temperature of from 320 to 420° C provided that the temperature in the second hydroconversion is not greater than the temperature in the first hydroconversion zone, a hydrogen partial pressure of from 1000 to 2500 psig (7.0 to 17.3 mPa), a space velocity of from 0.2 to 5.0

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LHSV and a hydrogen to feed ratio of from 500 to 5000 Scf/B (89 to 890 m³/m³) to produce a second hydroconverted raffinate;

- hydrofinishing reaction zone and conducting cold hydrofinishing of the second hydroconverted raffinate in the presence of a hydrofinishing catalyst which is at least one Group VIB or Group VIII metal on a refractory metal oxide support at a temperature of from 200 to 360° C, a hydrogen partial pressure of from 1000 to 2500 psig (7.0 to 17.3 mPa), a space velocity of from 0.2 to 10 LHSV and hydrogen to feed ratio of from 500 to 5000 Scf/B (89 to 890 m³/m³) to produce a hydrofinished raffinate.
- 2. The process of claim 1 wherein the solvent extraction zone includes an extraction solvent selected from at least one of N-methyl-2-pyrrolidone, furfural and phenol.
- 3. The process of claim 2 wherein the extraction zone conditions include a solvent:oil ratio is from 0.5 to 5.0.
- 4. The process of claim 1 wherein the raffinate feed has a dewaxed oil viscosity index from about 80 to about 95.
- 5. The process of claim 1 wherein the non-acidic catalyst has an acidity less than about 0.5, said acidity being determined by the ability of the catalyst to convert 2-methyl-2-pentene to 3-methyl-2-pentene and 4-methyl-2-pentene and is expressed as the mole ratio of 3-methyl-2-pentene to 4-methyl-2-pentene.
 - 6. The process of claim 1 wherein the non-acidic catalyst in the first hydroconversion zone is at least one of a Group VIB metal and non-noble Group VIII metal.

- 7. The process of claim 1 wherein the space velocity in the first and second hydroconversion zones is from about 0.3 to 3.0 LHSV.
- 8. The process of claim 1 wherein the temperature in the second hydroconversion zone is about 5 to 100°C lower than the temperature in the first hydroconversion zone.
- 9. The process of claim 1 wherein the temperature in the hydrofinishing zone is from about 290 to 350°C.
- 10. The process of claim 1 wherein the catalyst in the hydrofinishing zone includes at least one Group VIII noble metal.
- 11. The process of claim 10 wherein the catalyst is Pt, Pd or a mixture thereof.
- 12. The process of claim 1 wherein the second hydroconverted raffinate is passed to a separator to separate low boiling products from hydroconverted raffinate prior to passing to the hydrofinishing reaction zone.
- 13. The process of claim 12 wherein hydroconverted raffinate from the separator is passed to a dewaxing zone and subjected to at least one of solvent dewaxing and catalytic dewaxing prior to passing to the hydrofinishing zone.
- 14. The process of claim 13 wherein catalytic dewaxing is accomplished with a dewaxing catalyst containing at least one 10 ring molecular sieve.
- 20 15. The process of claim 1 wherein the second hydroconverted raffinate is passed to a dewaxing zone and catalytically dewaxed using a sulfur and nitrogen tolerant molecular sieve prior to passing to the hydrofinishing zone.

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- 16. The process of claim 1 wherein the hydrofinished raffinate is passed to a separator to separate low boiling products from the hydrofinished raffinate to produce a second hydrofinished raffinate.
- 17. The process of claim 6 wherein the second hydrofinished raffinate is passed to a dewaxing zone and subjected to at least one of solvent dewaxing and catalytic dewaxing to produce a dewaxed second hydrofinished raffinate.
 - 18. The process of claim 17 wherein the catalytic dewaxing is accomplished with a dewaxing catalyst containing at least one 10 ring molecular sieve.
 - 19. The process of claim 1 wherein the hydrofinished raffinate is passed to a dewaxing zone and dewaxed using a sulfur and nitrogen tolerant molecular sieve.
 - 20. The process of claim 17 wherein the dewaxed second hydrofinished raffinate is further hydrofinished in a second hydrofinishing zone.
- 21. The process of claim 1 wherein the under-extracted raffinate feed is solvent dewaxed under solvent dewaxing conditions prior to entering the first hydroconversion zone.
 - 22. The process of claim 1 additionally comprising adding additives to the lubricating oil basestock.
- 23. The process of claim 22 wherein the additives comprise at least one detergent, dispersant, antioxidant, friction modifier, demulsifier, VI improver and antifoamant.
 - 24. The process of claim 1 wherein second hydroconversion zone additionally contains a catalytic dewaxing catalyst.
 - 25. A process for producing a lubricating oil basestock which comprises:

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- (a) conducting a lubricating oil feedstock, said feedstock being a distillate fraction, to a solvent extraction zone and under-extracting the feedstock to form an under-extracted raffinate;
- (b) stripping the under-extracted raffinate of solvent to produce an underextracted raffinate feed having a dewaxed oil viscosity index from about 75 to about 105;
 - (c) passing at least a portion of the raffinate feed to a hydroconversion zone and hydroconverting the raffinate feed under hydroconversion conditions to produce a basestock containing at least about 90% saturates and a VI less than about 120, said basestock having volatility-viscosity properties characterized by the equation $N = (32 (4)(V)) \pm 1$ where N is the Noack volatility and V is the viscosity in the range 3.5 to 6.0 cSt at 100° C.
 - 26. A process for producing a lubricating oil basestock which comprises:
 - (a) conducting a lubricating oil feedstock to a solvent extraction zone and under-extracting the feedstock to form an under-extracted raffinate wherein the extraction zone solvent contains water added in the amount from about 1 to about 10 vol.%, based on extraction solvent, such that the extraction solvent contains from 3 to 10 vol.% water;
- 20 (b) stripping the under-extracted raffinate of solvent to produce an under-extracted raffinate feed having a dewaxed oil viscosity index from about 75 to about 105;
 - hydroconversion zone and processing the raffinate feed in the presence of a non-acidic catalyst at a temperature of from 320 to 420° C, a hydrogen partial pressure of from 1000 to 2500 psig (7.0 to

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17.3 mPa), space velocity of 0.2 to 5.0 LHSV and a hydrogen to feed ratio of from 500 to 5000 Scf/B (89 to 890 m³/m³) to produce a first hydroconverted raffinate;

- (d) passing the hydroconverted raffinate from the first hydroconversion zone to a second hydroconversion zone and processing the hydroconverted raffinate in the presence of a non-acidic catalyst at a temperature of from 320 to 420° C provided that the temperature in the second hydroconversion is not greater than the temperature in the first hydroconversion zone; a hydrogen partial pressure of from 1000 to 2500 psig (7.0 to 17.3 mPa), a space velocity of from 0.2 to 5.0 LHSV and a hydrogen to feed ratio of from 500 to 5000 Scf/B (89 to 890 m³/m³) to produce a second hydroconverted raffinate;
- (e) passing at least a portion of the second hydroconverted raffinate to a dewaxing zone and conducting at least one of catalytic and solvent dewaxing under dewaxing conditions to produce a dewaxed hydroconverted raffinate;
- (f) passing at least a portion of the dewaxed hydroconverted raffinate to a hydrofinishing reaction zone and conducting cold hydrofinishing of the second hydroconverted raffinate in the presence of a hydrofinishing catalyst which is at least one Group VIB or Group VIII metal on a refractory metal oxide support at a temperature of from 200 to 360° C, a hydrogen partial pressure of from 1000 to 2500 psig (7.0 to 17.3 mPa), a space velocity of from 0.2 to 10 LHSV and hydrogen to feed ratio of from 500 to 5000 Scf/B (89 to 890 m³/m³) to produce a hydrofinished raffinate.

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